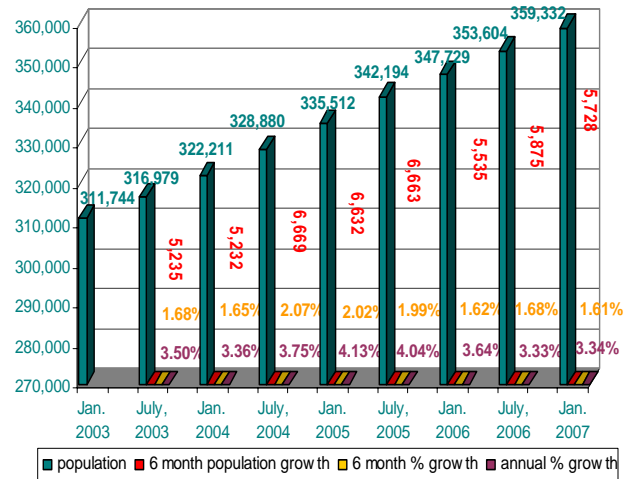




**January 1, 2007
Population Estimate:
359,332**

Raleigh's estimated population as of Jan 1, 2007 is 359,332. This estimate represents a population increase of 5,728 persons since July 1, 2006, when the Raleigh population was estimated to be 353,604 and an increase of 11,603 persons since January 1, 2006, when the Raleigh population was estimated to be 347,194. Annual growth in the period January 1, 2006 to January 1, 2007 represents a 3.34% annual increase.



The total estimated number of housing units in the City of Raleigh in January 1, 2007 was 157,657. 2,610 housing units were constructed or annexed between July 1, 2006 and January 1, 2007 (1.7% increase). 2,188 units were approved for occupancy or annexed between January 1, 2006 and July 1, 2006. The housing unit growth rate has ranged from 1.4% to 2.1% for each six month period from July 2002 to January 2007.

The areas with the majority of new added population between April 2000 (Census) and January 1, 2007 continue to be in Northeast Raleigh including Wakefield, Northwest Raleigh including Brier Creek, and Southeast Raleigh, outside the beltline.

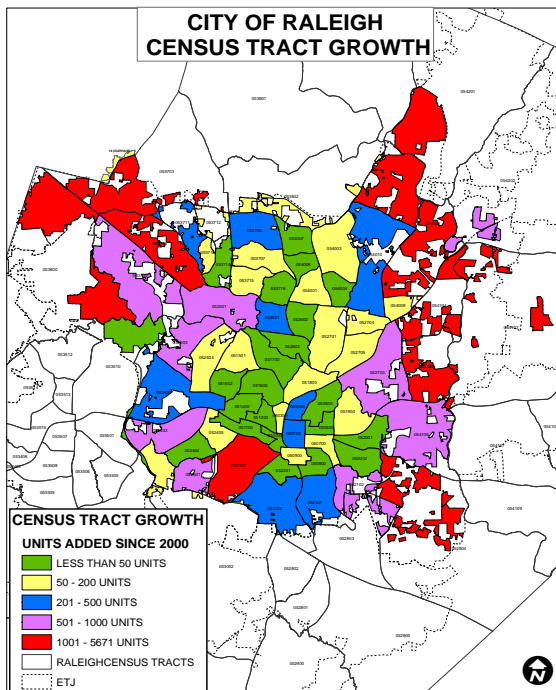
This method was resulting in aggregation errors in the faster- growing census tracts (where persons-per-household and occupancy rates were more dynamic), resulting in an over-estimate for these areas.

The new estimate methodology assumes the city-wide relationship between housing units and population to be consistent over time since April, 2000, and distributes this overall estimate to

the census tracts based on rate of growth in housing units.

The population estimate is derived by using a non-component housing unit formula. This method establishes a relationship between the number of housing units and population using a persons-per-household and occupancy / vacancy rate multiplier. The persons-per-household and occupancy rate figures are based on information provided by the US Census Bureau as part of the 2000 Census effort, and are accurate as of April, 2000. The methodology used prior to July 2002 arrived at a city-wide population estimate by taking the sum of calculations for each census tract.

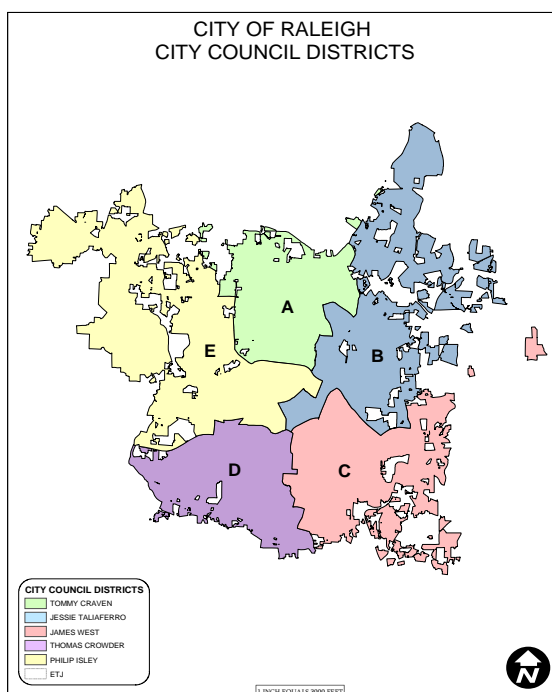
The areas of primary growth in the number of housing units are the Northeast and Northwest parts of the City. Census tracts 540.09 (Northeast Raleigh), 536 (Brier Creek), 542.01 (Wakefield), 537.10 (Northwest Raleigh), and 537.03 (Northwest Raleigh north of US 70) show the highest total number of units added. Census tracts with the next highest number of new units added include 528.04 (Southeast Raleigh), 541.05 and 541.04 (Northeast Raleigh), 523.02 (Southwest Raleigh), 541.02 and 527.03 (Northeast Raleigh.)



City Council District Population

The City of Raleigh is divided into five electoral City Council Districts. Population in Council Districts is estimated for the purpose of tracking population distribution.

District A	60587
District B	86626
District C	70848
District D	66329
District E	74942



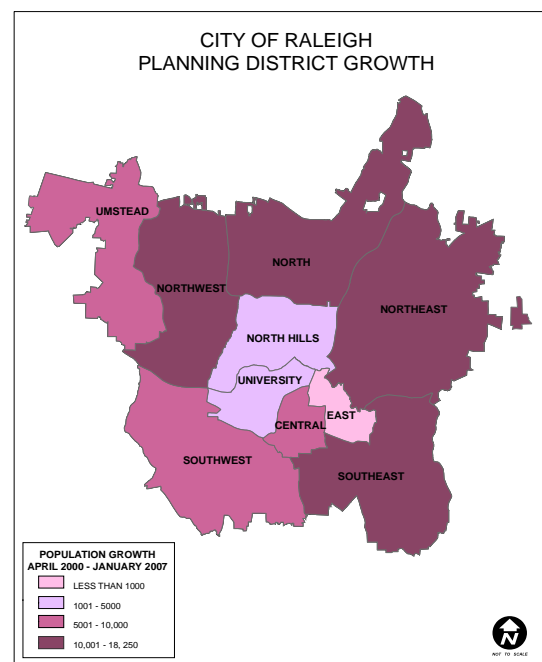
Planning Districts

The City of Raleigh is divided into ten planning districts. Including both the area within the City Limits and the extraterritorial planning and zoning jurisdiction outside the City Limits, it is estimated that 390,113 persons were living in 169,590 dwelling units in the entire planning jurisdiction on January 1, 2007.

The majority of recent population growth has taken place in the Northeast Planning District followed by the North, Southwest, Northwest and Southeast Planning Districts. Growth in these districts is strong due to the availability of land for development in these areas relative to other parts of the City, and due to multi-family unit development in recent years.

Planning District Population

North Hills	28265
University	31303
Central	20647
East	10792
Umstead	16819
Northwest	53364
North	74348
Southeast	37455
Southwest	50290
Northeast	66830



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